GTA HOLDINGS BERHAD

(Registration No. 202401026144 (1571993-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2026

Hong Leong Investment Bank Berhad ("HLIB") is the Sponsor responsible for GTA Holdings Berhad's admission to the ACE Market of Bursa Malaysia Securities Berhad on 8 September 2026. HLIB assumes no responsibility for the contents of the unaudited condensed consolidated interim financial statements for the second quarter ended 30 June 2026.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026[1]

		Individual Quarter		Cumulative Quarter	
		Unaudited 30.06.26	Unaudited 30.06.25[2]	Unaudited 30.06.26	Unaudited 30.06.25[2]
	Note	RM'000	RM'000	RM'000	RM'000
Revenue		**54,391**	**N/A**	**144,082**	**N/A**
Cost of sales		(44,445)	N/A	(113,136)	N/A
Gross profit		**9,946**	**N/A**	**30,946**	**N/A**
Other income		1,379	N/A	1,724	N/A
Administrative expenses		(5,671)	N/A	(9,855)	N/A
Selling and marketing expenses		(154)	N/A	(208)	N/A
Net (addition)/ reversal of impairment loss on financial assets		(1,050)	N/A	(1,339)	N/A
Other expenses		816	N/A	(82)	N/A
Operating profit		**5,266**	**N/A**	**21,186**	**N/A**
Finance costs		(363)	N/A	(527)	N/A
Profit before tax (“PBT”)	**B5**	**4,903**	**N/A**	**20,659**	**N/A**
Income tax expense	**B6**	(872)	N/A	(4,688)	N/A
Profit after tax (“PAT”)		**4,031**	**N/A**	**15,971**	**N/A**
Other comprehensive income		-	N/A	-	N/A
Total comprehensive income		**4,031**	**N/A**	**15,971**	**N/A**
Profit attributable to:					
Owners of the Company		4,031	N/A	15,971	N/A
Non-controlling interests		-	N/A	-	N/A
Earnings per share (“EPS”)(Sen):					
Basic and diluted[3][4]	**B9**	0.31	N/A	1.24	N/A

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 19 August 2026 (“Prospectus”) in relation to its initial public offering (“IPO”) and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding corresponding financial quarter and financial period-to-date as this is the first interim financial statement for the financial period ended 30 June 2026 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

(3) Basic and diluted EPS is calculated based on the Company’s enlarged number shares of 1,291,347,300 ordinary shares (“Shares”) upon completion of the IPO.

(4) The basic and diluted earnings per share of the Company are the same as the Company does not have any outstanding convertible securities as at the end of the current quarter and period under review.

N/A Not applicable

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026[(1)]

	Unaudited As at 30.06.26 RM'000	Audited As at 31.12.25 RM'000
Assets		
Non-current assets		
Property, plant and equipment	38,538	2,714
Intangible assets	1,920	1,920
Deferred tax assets	2,099	-
Total non-current assets	**42,557**	**4,634**
Current assets		
Inventories	2,171	1,372
Trade receivables	55,042	44,497
Contract assets	2,897	-
Other receivables	23,870	22,990
Derivative asset	-	-
Tax recoverable	-	173
Cash and cash equivalents	40,544	26,967
Total current assets	**124,524**	**95,999**
Total assets	**167,081**	**100,633**
Equity and Liabilities		
Equity		
Share capital	1	1
Invested capital	1,500	1,500
Retained earnings	69,571	61,600
Total equity	**71,072**	**63,101**
Liabilities		
Non-current liabilities		
Lease liabilities	710	306
Borrowings	20,674	-
Deferred tax liabilities	-	1,954
Total non-current liabilities	**21,384**	**2,260**
Current liabilities		
Trade payables	52,847	20,583
Contract liabilities	9,806	4,814
Other payables	6,512	7,680
Lease liabilities	301	64
Borrowings	1,106	-
Derivative liability	797	2,131
Tax payables	3,256	-
Total current liabilities	**74,625**	**35,272**
Total liabilities	**96,009**	**37,532**
Total equity and liabilities	**167,081**	**100,633**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026[(1)](CONT'D)

	Unaudited As at 30.06.26 RM'000	**Audited As at 31.12.25 RM'000**
Number of ordinary shares in issue ('000)[(2)]	1,291,347	1,291,347
Net assets per share (RM)[(2)]	0.06	0.05

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus issued in relation to the IPO and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is computed based on total equity divided by the Company's enlarged number of 1,291,347,300 Shares upon completion of the IPO.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026[1]

	Share Capital	Invested Capital	Distributable Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2026 (Audited)	1	1,500	61,600	63,101
Net profit, representing total comprehensive income for the financial period	-	-	15,971	15,971
Transaction with Owners of the Company:				
Dividend declared	-	-	(8,000)	(8,000)
Balance as at 30 June 2026 (Unaudited)	1	1,500	69,571	71,072

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus issued in relation to the IPO and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026[1]

	Current Year-to-Date 30.06.26 RM'000	Preceding Year Period 30.06.25[2] RM'000
Cash Flows from Operating Activities		
Profit before tax	20,659	N/A
Adjustments for:		
Depreciation of property, plant and equipment	746	N/A
Fair value adjustments on derivative contracts	(1,334)	N/A
Net addition of impairment loss on trade receivables	1,339	N/A
Interest expense	527	N/A
Interest income	(199)	N/A
Inventories written off	16	N/A
Loss on disposal of property, plant and equipment	1	N/A
Property, plant and equipment written off	-	N/A
Provision for slow-moving inventories	65	N/A
Unrealised loss on foreign exchange	338	N/A
Operating profit before changes in working capital	22,158	N/A
Changes in working capital:		
Inventories	(880)	N/A
Receivables	(24,032)	N/A
Payables	30,791	N/A
Contract assets/liabilities	2,095	N/A
	7,974	N/A
Cash generated from operations	**30,132**	**N/A**
Tax paid	(5,312)	N/A
Net cash from operating activities	**24,820**	**N/A**
Cash Flows from Investing Activities		
Acquisition of property, plant and equipment	(24,940)	N/A
Acquisition of intangible asset	-	N/A
Interest received	468	N/A
Proceeds from disposal of property, plant and equipment	-	N/A
Net cash used in investing activities	**(24,472)**	**N/A**
Cash Flows from Financing Activities		
Dividend paid	(8,000)	N/A
Drawdown of borrowing	22,050	N/A
Repayment of borrowing	-	N/A
Payment for the principal portion of lease liabilities	(381)	N/A
Increase in fixed deposits pledged	(1,305)	N/A
Interest paid	(420)	N/A
Issuance of share capital	-	N/A
Net cash from financing activities	**11,944**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026[(1)] (CONT'D)

	Current Year-to-Date 30.06.26 RM'000	Preceding Year Period 30.06.25[(2)] RM'000
Net increase in cash and cash equivalents	**12,292**	**N/A**
Effect of exchange rate changes on cash & cash equivalents	(20)	NA
Cash & cash equivalents at beginning of the financial period	16,135	N/A
Cash & cash equivalents at end of the financial period	**28,407**	**N/A**
Cash & cash equivalents at the end of financial period comprise:		
Cash and bank balances	14,407	N/A
Fixed Deposits places with licensed banks	26,137	N/A
Cash and cash equivalents in Statements of Financial Position	**40,544**	**N/A**
Less: Fixed deposits pledged with licensed banks	(12,137)	N/A
Cash and cash equivalents in Statements of Cash Flows	**28,407**	**N/A**

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the first interim financial report for the financial period ended 30 June 2026 being announced in compliance with the Listing Requirements. There are no comparative figures for the corresponding financial period-to-date as no interim financial report was prepared for the comparative period concerned.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")

A1. Basis of Preparation

This combined interim financial report is prepared under common control basis for GTA Holdings Berhad ("Company") and Global Turbine Asia Sdn. Bhd. ("Global Turbine") (collectively, the "Group") which is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting; Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report for the financial period ended 30 June 2026 on the Group's unaudited condensed consolidated financial results being announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding corresponding financial periods.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the Accountants' Report as disclosed in the Prospectus, including the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group:

(a) Accounting pronouncements that are effective and adopted for the financial period beginning on or after 1 January 2026:

- Amendments to MFRS 9 and MFRS 7 (Amendments to the Classification and Measurement of Financial Instruments);
- Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 (Amendments that are part of Annual Improvements to MFRS Accounting Standards – Volume 11); and
- Amendments to MFRS 9 and MFRS 7 (Contracts Referencing Nature-dependent Electricity)

The adoption of the above pronouncements did not have any significant effect on the combined financial statements of the Group.

(b) Accounting pronouncements that are issued but not yet effective and have not been early adopted:

The Group has not adopted the following new accounting pronouncements that have been issued as at the date of authorisation of these combined financial statements but are not yet effective for the Group.

Effective for the financial period beginning on or after 1 January 2027:

- MFRS 18 Presentation and Disclosure in Financial Statements Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates

A2. Significant Accounting Policies (cont'd)

Deferred to a date to be determined by the MASB:

- Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group will adopt the above accounting pronouncements when they become effective in the respective financial periods. These accounting pronouncements are not expected to have any effect to the combined financial statements upon their initial applications, other than MFRS 18, Presentation and Disclosure in Financial Statements. The Group is currently assessing the impact of adopting MFRS 18.

A3. Auditors' Report on Preceding Annual Financial Statements

The audited combined financial statements of the Group for the financial year ended 31 December 2025 as disclosed in the Prospectus were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter and financial period-to-date under review.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in accounting estimates that have a material effect on the current financial quarter and financial period-to-date under review.

A7. Debts and Equity Securities

Save for the subsequent issuance of 1,086,346,300 new Shares pursuant to the Acquisition (as defined herein) as disclosed in Note A14 below, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter and financial period-to-date under review.

Subsequent to 30 June 2026, in conjunction with the listing on the ACE Market of Bursa Securities, the Company will issue 205,000,000 new Shares as an issue price of RM0.35 per Share. Upon listing, the Company's issued share capital will be increased to 1,291,347,300 Shares. Refer to Note 14A below for further details of the Company's IPO.

A8. Dividend Paid

No dividends were paid by the Company during the current quarter and financial period-to-date under review. For information purposes, prior to the completion of the Acquisition on 2 July 2026, Global Turbine had on 12 March 2026 declared a final dividend of totalling RM8.00 million in respect of the financial year ended 31 December 2025. The final dividend was paid on 13 March 2026.

A9. Segmental Information

The Group's revenue is segmental as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.26	30.06.25[1]	30.06.26	30.06.25[1]
Business segment	RM'000	RM'000	RM'000	RM'000
Preventive services	20,026	N/A	39,439	N/A
Corrective maintenance	21,356	N/A	26,886	N/A
Sales of aviation equipment	13,009	N/A	77,757	N/A
Total	**54,391**	**N/A**	**144,082**	**N/A**

The Group's Gross Profit is segmental as follows: -

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.26	30.06.25[1]	30.06.26	30.06.25[1]
Business segment	RM'000	RM'000	RM'000	RM'000
Preventive services	2,306	N/A	4,544	N/A
Corrective maintenance	4,274	N/A	5,276	N/A
Sales of aviation equipment	3,366	N/A	21,126	N/A
Total	**9,946**	**N/A**	**30,946**	**N/A**

Notes:

(1) There are no comparative figures for the preceding corresponding financial quarter and financial period-to date as no interim financial report was prepared for the comparative financial quarter and financial period-to-date concerned.

N/A Not applicable

A10. Material Capital Commitments

There are no material capital commitments as at the date of this interim financial report except as below:

	RM'000
Authorised and contracted for:	
- Purchase of co-development of ECCM System, part of ICP commitment [1]	1,280

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Note:

(1) The Group entered into several material procurement contracts with Mindef Service Branch 1 which require the Group to carry out Industrial Collaboration Programmes ("ICP") and to complete relevant ICP projects with total mandatory ICP credit value for the ICP projects being equal to one hundred percent (100%) of the main material contracts' values within the contractual timeline. On 20 May 2026, Global Turbine entered into ICP agreement for one of its material procurement contracts with the Government to commit specific ICP projects. As at the date of this interim financial report, remaining committed nominal value of this ICP agreement is approximate RM4,792,000. Besides the capital commitment of ECCM System co-development, the Group had not entered into other capital commitment with intended ICP recipients (i.e. local suppliers, institutes and organizations that are receiving benefits or advantages from the ICP projects).

A11. Significant Related Party Transactions

Save as disclosed below, there are no other significant related party transactions during the current financial quarter and financial period under review:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.06.26 RM'000	Unaudited 30.06.25(1) RM'000	Unaudited 30.06.26 RM'000	Unaudited 30.06.25(1) RM'000
Transactions with Directors' related companies				
- Provision of renovation work	2	N/A	39	N/A
- Marketing expenses	3	N/A	4	N/A
- Warehouse rental	17	N/A	34	N/A
Transactions with a corporate shareholder				
- Refundable deposits	0	N/A	61	N/A
- Lease of office	61	N/A	81	N/A

Notes:

(1) *There are no comparative figures for the preceding corresponding financial quarter and financial period-to date as no interim financial report was prepared for the comparative financial quarter and financial period-to-date concerned.*

N/A Not applicable

A12. Contingent Assets and Liabilities

There were no material contingent assets and liabilities as at the date of this interim financial period.

A13. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A14. Significant Events Occurring After the Financial Period

Save as disclosed below, there are no other material events subsequent to the end of the current financial quarter and financial period-to-date which has not been reflected in this interim financial report.

Internal Reorganisation

The Company has undertaken an internal reorganisation for the purpose of the listing of and quotation for the entire enlarged issued capital of the Company on the ACE Market of Bursa Malaysia Securities Berhad. As an integral part of the Listing, the Company entered into a conditional share sale agreement on 12 November 2025 to acquire the entire issued and paid-up share capital of Global Turbine for a total consideration of RM56,055,469.08 ("Acquisition"). The Acquisition was completed on 2 July 2026 upon issuance of 1,086,346,300 new ordinary shares in the Company at an issue price of RM0.0516 per share.

IPO

In conjunction with the Listing, the Company had on 17 August 2026 issued the Prospectus for its IPO which entailed the public issue of 205,000,000 new ordinary shares and offer of sale of 124,000,000 existing ordinary shares in the Company in the following manner:

- 32,283,700 new Shares available for application by the Malaysian Bumiputera Public;
- 32,283,700 new Shares available for application by the Malaysian Non-Bumiputera Public;
- 12,913,500 new Shares available for application by its eligible Directors, employees and other persons who have contributed to the success of the Group;
- 127,519,100 new Shares by way of private placement to institutional and selected investors;
- 124,000,000 existing Shares by way of private placement to institutional and selected investors;

at an IPO price of RM0.35 per Share, payable in full upon application.

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company's entire enlarged issued share capital of 1,291,347,300 Shares shall be listed and quoted on the ACE Market of Bursa Securities on 8 September 2026.

A15. Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment undertaken during the current financial quarter and financial period-to-date under review.

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A16. Fair Value of Financial Liabilities

The Group hold derivative financial instruments to manage its foreign currency risk exposures arising from its trade payables denominated in currencies other than the functional currency. These financial liabilities are measured at fair value at the end of each reporting period.

The details of the outstanding foreign currency forward contracts are as follows: -

	Notional Value as at 30.06.26 RM'000	Fair Value as at 30.06.26 RM'000
Foreign currency forward contracts		
- less than one year	76,895	76,098

The fair value of derivative contracts is determined by reference to statement provided by the respective financial institution with which these contracts were entered into. These derivative contracts have maturity of 1 to 5 months and are categorised at Level 2 of the fair value hierarchy.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of financial performance

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.06.26 RM'000	Unaudited 30.06.25 RM'000	Unaudited 30.06.26 RM'000	Unaudited 30.06.25 RM'000
Revenue	54,391	N/A	144,082	N/A
GP	9,946	N/A	30,946	N/A
PBT	4,903	N/A	20,659	N/A
PAT	4,031	N/A	15,971	N/A

Notes:

(1) There are no comparative figures for the preceding corresponding financial quarter and financial period-to date as no interim financial report was prepared for the comparative financial quarter and financial period-to-date concerned.

N/A Not applicable

Commentaries on the results

Current financial quarter

The Group recorded revenue of RM54.39 million for the current financial quarter under review, where RM20.03 million derived from our In-Service-Support ("ISS"), Availability Service Package ("ASP") and Power-By-The-Hour ("PBH") preventive service packages, RM21.36 million derived from corrective maintenance sub-contracted to the original equipment manufacturer ("OEM"); and remaining RM13.01 million derived from sales of aviation equipment upon milestone revenue recognition of the Floating Stocks Contract with Mindef Service Branch 1. Gross profit margin for the current quarter was at 18.3%, while the Group recorded a PBT of RM4.90 million and a PAT of RM4.03 million.

Financial period-to-date

The Group's revenue for the 6-month of financial year ending 31 December 2025 totalled RM144.08 million, which comprised RM77.76 million from sales of aviation equipment upon milestone revenue recognition of the Floating Stocks Contract with Mindef Service Branch 1. Besides, RM39.44 million was generated from our ISS, ASP and PBH preventive service packages, and RM26.89 million was generated from corrective maintenance managed by our Group. Gross profit margin for the financial period-to-date was relatively consistent at 21.5% as compared to FYE 2025, as Floating Stock Contract yielded better and consistent profit margin.

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B2. Comparison with the immediate preceding quarter's result

There is no comparative results for the immediate preceding quarter as this is the first interim financial report for the second quarter ended 30 June 2026 being announced in compliance with the Listing Requirements.

B3. Prospects

According to the Independent Market Researcher ("IMR") report by Protégé Associate on 6 August 2026 and disclosed in the Group's Prospectus dated 19 August 2026, the aerospace Maintenance, Repair, and Overhaul ("MRO") industry in Malaysia remains on a robust growth trajectory, driven by continuous national defence modernization initiatives, long-term fleet sustainment requirements, and the Malaysian Government's strategic commitment to developing a sovereign aerospace ecosystem under the National Aerospace Blueprint 2030 and the Defence White Paper. The military engine MRO segment, in particular, benefits from sustained defence allocation and high operational demands across fixed-wing and rotary-wing platforms.

The Group maintains a positive outlook for the remaining financial year, driven mainly by the next contractual milestone billing of Fixed-wing Engine 1 under our floating stocks contract, as well as a numbers of corrective maintenance backlogs to deliver to our customers. Looking forward beyond this financial year, the Group's forward order book is backed by long-term Availability Support Package ("ASP") contract. Furthermore, our In-Service Support ("ISS") contract is currently under government renewal process and is expected to cover an expanded service scopes of maintenance requirements of Fixed-wing Engine 1 for Mindef Service Branch 1. Furthermore, our geographical footprint expansion—anchored by the Memorandum of Understanding ("MOU") with Safran HE for Brunei Darussalam is expected to drive regional customer diversification.

The upcoming establishment of our new operating facility at Seksyen U8, Shah Alam will host our existing business operation, as well as accommodate expansion into servicing of first batch commercial aircraft landing gear shipsets, enable the Group in creating a new revenue stream, upon successful installation and commissioning of our new cranes, structural reinforcement, landing gear equipment, tools and wet zone chemical line within the next 6 months.

Given the favourable industry outlook, the Group's established track record in the aviation and defence industry, and effective execution of our future plans, and despite lower revenue and profitability in the latest financial quarter, the Board remains optimistic about the Group's long-term prospects.

B4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter and financial period-to-date under review.

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B5. Notes to the Statement of Profit or Loss and other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.06.26 RM'000	Unaudited 30.06.25[(1)] RM'000	Unaudited 30.06.26 RM'000	Unaudited 30.06.25[(1)] RM'000
Profit before tax is arrived at after charging / (crediting): -				
Depreciation of property, plant and equipment	474	N/A	746	N/A
Short-term leases for: -				
- office equipment	1	N/A	2	N/A
- office rental	77	N/A	161	N/A
- warehouse rental	17	N/A	34	N/A
Fair value adjustments on derivative contract	(2,171)	N/A	(1,334)	N/A
Loss / (Gain) on foreign currency exchange	2,004	N/A	2,263	N/A
Net addition / (reversal) of impairment loss on trade receivable	1,049	N/A	1,339	N/A
Provision for slow-moving inventories	12	N/A	65	N/A
Inventory written off	8	N/A	16	N/A
Finance cost: -				
- bank overdraft interest	100	N/A	184	N/A
- lease liabilities interest	11	N/A	17	N/A
- term loan interest	252	N/A	326	N/A
Interest Income	(46)	N/A	(199)	N/A

Notes:

(1) *There are no comparative figures for the preceding corresponding financial quarter and financial period-to date as no interim financial report was prepared for the comparative financial quarter and financial period-to-date concerned.*

N/A *Not applicable*

B6. Income Tax expense

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.06.26 RM'000	Unaudited 30.06.25 RM'000	Unaudited 30.06.26 RM'000	Unaudited 30.06.25 RM'000
Current tax expense:				
- current financial quarter/period	873	N/A	4,688	N/A
Effective tax rate	18%	N/A	23%	N/A
Statutory tax rate	24%	N/A	24%	N/A

Notes:

(1) *There are no comparative figures for the preceding corresponding financial quarter and financial period-to date as no interim financial report was prepared for the comparative financial quarter and financial period-to-date concerned.*

N/A *Not applicable*

The effective tax rate of 18% in the current financial quarter and 23% for the financial period-to-date is lower than the statutory tax rate of 24.0% was due to certain income not subject to tax, mainly due to fair value adjustment from derivative contracts.

B7. Borrowings

The Group's borrowings, all denominated in Ringgit Malaysia is set out below: -

	Unaudited As at 30.06.26 RM'000	Unaudited As at 31.12.25 RM'000
Current liabilities		
- bank overdrafts, secured	-	-
- hire purchases, secured	53	52
- Term loan, secured	1,106	-
	1,159	52
Non-current liabilities		
- bank overdrafts, secured	-	-
- hire purchases, secured	279	305
- Term loan, secured	20,674	-
	20,953	305
Total borrowings	**22,112**	**374**

B8. Derivatives

The Group did not enter into any derivatives during the current financial quarter and financial period-to-date under review, save for derivative financial instruments to manage its foreign currency risk exposures as disclosed in note A16.

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B9. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.06.26 RM'000	**Unaudited 30.06.25 RM'000**	**Unaudited 30.06.26 RM'000**	**Unaudited 30.06.25 RM'000**
Profit attributable to owners of the Company	4,030	N/A	15,971	N/A
Number of ordinary shares in issue ('000)	1,291,347	N/A	1,291,347	N/A
Basic/Diluted EPS (sen)[(2)]	**0.31**	**N/A**	**1.24**	**N/A**

The basic EPS is calculated based on the Company's enlarged issued share capital of 1,291,347,300 Shares upon completion of the IPO. Diluted EPS is equivalent to the basic EPS as the Company does not have any dilutive instruments at the end of the reporting financial quarter and financial period-to-date.

B10. Material Litigation

Save as disclosed below, the Group was not engaged in any material litigation as at the date of this interim financial report.

(1) Suit No. WA-B52NCC-2425-10/2023, Global Turbine v Systematic Aviation Services Sdn Bhd

Our subsidiary company, Global Turbine has provided and rendered continuous services to Systematic Aviation Services Sdn Bhd ("SAS") and/or SAS' agents and/or representatives upon its order based on the terms contained in the standard quotation orders issued by Global Turbine to SAS from time to time upon SAS's request.

Global Turbine commenced a legal proceeding against SAS for failing to make payment for the helicopter components supplied and/or services rendered to SAS for the amount RM862,777.12.

Pursuant to the order of the Kuala Lumpur Sessions Court on 23 May 2024, it was ordered that SAS shall pay (a) the outstanding amount of RM862,777.12; (b) interest at rate of 5% per annum on the sum of RM862,777.12 from 1 September 2023 until the date of full settlement; and (c) RM3,000.00 for costs. Global Turbine received RM50,000.00 from SAS as partial payment to date and the remaining outstanding amount has been fully impaired.

Asia Pacific Aerospace Pty Ltd served a notice pursuant to Section 465 (1)(e) & (h) Companies Act on SAS and subsequently presented a winding-up petition against SAS. The solicitors of Global Turbine noted that the Shah Alam High Court has allowed a winding-up petition against SAS. As such, the solicitors of Global Turbine filed a notice of discontinuance on 21 March 2025 to withdraw Global Turbine's winding-up petition and proceeded to file a proof of debt with the official receiver. As at the LPD, the administration of SAS remains ongoing. According to the Malaysia Department of Insolvency, the director general of insolvency is unable to declare or distribute any dividend as the funds available in SAS's assets are insufficient. The Malaysia Department of Insolvency has also advised that no creditors' meeting will be convened unless circumstances arise necessitating creditors' participation or pursuant to any relevant court proceedings.

B11. Dividend Proposed or Declared

No dividend has been proposed or declared by the Board of Directors of the Company during the current financial quarter and financial period under review.

B12. Status of Corporate Proposals

Save for the IPO and the listing of the Company on the ACE Market of Bursa Securities scheduled on 8 September 2026 as disclosed in note A14, there were no other corporate proposals announced but not completed as at the date of this interim financial report.

B13. Status of Utilisation of Proceeds

In conjunction with the IPO, the Company will raise gross proceeds of RM71.75 million which is intended to be utilised in the following manner:

Details of utilisation of proceeds [1]	Proposed utilisation	Actual utilisation	Balance unutilised	Estimated time frame for use of proceeds from our Listing date
Establishing a new operating facility	25,000	N/A	N/A	within 6 months
Expansion of helicopter support services in the Middle East	10,000	N/A	N/A	within 24 months
Expansion into MRO of landing gear, wheels and brakes	5,900	N/A	N/A	within 24 months
Working capital	24,153	N/A	N/A	within 24 months
Defraying the listing expenses	6,697	N/A	N/A	within 3 months
Total	**71,750**	**N/A**	**N/A**	

The Listing and IPO of the Company is scheduled for 8 September 2026. As such, there is no proceeds to be utilised by the Group yet.

Further details of the utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus dated 19 August 2026.

BY ORDER OF THE BOARD
GTA HOLDINGS BERHAD

03 SEPTEMBER 2026